



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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REVISED AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Wednesday, July 9, 2014
1:30 PM**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the April 17, 2014 and April 24, 2014 Meetings (Action Item)
3. Executive Director's Report (Information Item)
 - CEFA Fund Balances
 - Comprehensive Debt List Summary
 - Delegation of Powers, Dominican University
 - Delegation of Powers, Saint Mary's College of California

Ronald L. Washington

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 297
Art Center College of Design, Pasadena, CA

Tyler Bui

Resolution of the California Educational Facilities Authority Authorizing the Issuance of Refunding Revenue Bonds and Revenue Bonds to Finance and/or Refinance Educational Facilities for Art Center College of Design.

Request for Bond Issuance in an Amount Not to Exceed \$68,000,000 (Action Item)

5. Cal Loan Program – Update
(Information Item)
6. Other Business
7. Public Comment
8. Adjournment

Ronald L. Washington

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, July 31, 2014**. The deadline for submission of applications and related documents to be included on the agenda has passed. The following dates have tentatively been reserved for future 2014 Authority Meetings.

August 28, 2014

November – No Meeting

September 25, 2014

December 4, 2014

October 30, 2014

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 590, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

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California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

Tab 4

Financing Team
Art Center College of Design

Borrower:	Art Center College of Design
Borrower's Counsel:	Burke, Williams & Sorensen, LLP
Bond Counsel:	Squire Patton Boggs (US) LLP
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Public Financial Management, Inc.
Purchaser:	Wells Fargo Bank, N.A.
Purchaser Counsel:	Chapman and Cutler LLP
Trustee:	U.S. Bank, N.A.
Trustee Counsel:	Dorsey & Whitney LLP